

Transport And Communication Sector

(Million Rupees)

Items	2001	2002	2003	2004	2005	2006
A.Capital Structure:						
1.Ordinary Share Capital	57287.4	60585.3	66952.2	76325.2	84396.8	86429.0
2.Surplus	29727.6	38213.6	38578.3	44666.6	56696.4	51152.0
3.Shareholder's Equity (A1+A2)	87015.0	98799.0	105530.4	120991.8	141093.2	137581.0
4.Preference Shares	150.0	150.0	0.0	0.0	180.0	180.0
5.Debentures	5054.9	4863.3	15485.4	14760.9	16553.0	15395.9
6.Other Fixed Laibilities	17177.4	8552.4	10558.3	34722.4	27667.5	52753.1
7.Total Fixed Laibilities (A4+A5+A6)	22382.3	13565.7	26043.8	49483.3	44400.5	68329.0
8.Total Capital Employed (A3+A7)	109397.3	112364.7	131574.2	170475.1	185493.7	205910.0
B.Liquidity:						
1.Liquid Assets:	26636.7	23231.2	37493.9	52598.0	45484.3	54834.8
(I)Cash	20364.3	14750.2	25903.5	42531.8	20681.5	37057.2
(II)Investments	6272.5	8481.1	11590.4	10066.2	24802.8	17777.6
2.Other Current Assets	40868.5	42969.5	41617.1	32245.6	54287.7	53704.3
3.Inventories	0.0	0.0	54.2	17578.8	104.7	56.5
4.Current Assets (B1+B2+B3)	67505.2	66200.7	79165.2	102422.4	99876.7	108595.6
5.Current Liabilities	76274.3	68168.2	67172.4	80189.6	62030.7	93551.8
6.Total Liabilities(A7+B5)	98656.6	81733.9	93216.1	129672.9	106431.2	161880.8
7.Net Current Assets(B4-B5)	-8769.1	-1967.5	11992.8	22232.8	37846.0	15043.8
8.Contractual Liabilities	47198.6	35405.0	38464.2	62146.1	55520.8	95662.4
9.Net liquid assets (B1-B5)	-49637.6	-44937.0	-29678.5	-27591.6	-16546.4	-38717.0
C.Fixed Assets:						
1.Fixed Asset At Cost	225800.2	242020.4	249513.3	213337.5	301464.1	359777.5
2.Fixed assets after deducting accumulated depreciation	118166.4	114332.2	119581.4	148242.3	147647.7	190866.2
3.Depreciation for the year	14814.7	17671.8	16338.9	13442.3	17223.7	17523.8
4.Total assets (B4+C2)	185671.6	180532.9	198746.6	250664.7	247524.4	299461.8
D.Operation:						
1.Gross sales	119810.4	119750.1	135931.9	159890.7	175385.9	171855.7
(1)Local sales	119770.5	119711.9	135761.9	159877.6	175385.9	171362.7
(2)Export sales	39.9	38.1	0.0	13.1	0.0	493.0
2.Cost of Sales	80311.1	63174.0	70611.9	92828.4	95220.8	108479.1
3.Gross profit	39499.3	56576.0	65320.0	67062.3	80165.1	63376.6
4.Overhead and Other Expenses	90016.4	82933.1	93504.8	113318.1	136098.3	149735.8
5.Operating profit	33676.2	39337.2	45668.9	51136.6	45015.6	28228.5
6.Financial expenses	6118.2	5171.9	4031.2	3254.6	3953.3	6559.8
7.Net profit before tax (D5-D6)	27557.9	34165.3	41637.8	47882.0	41062.3	21668.7
8.Tax provision	9898.5	10507.5	15435.9	16726.1	15111.6	11274.9
9.Total amount of dividend	12344.5	14032.1	17944.7	25628.6	593.0	408.9
10.Total value of bonus shares issued	100.0	85.0	0.0	57.2	29.7	358.8
E.Sources of Increase In Capital Employed:						
1.Increase/decrease in capital employed (A8 - A8 of preceding year)	-1509.7	2967.4	19209.5	38901.0	15018.6	20416.3
2.Retention in business (D7-D8-D9)	5315.0	9625.6	8257.2	5527.3	25357.7	9984.9
3.Finance from outside the company (E1-E2)	-6824.7	-6658.3	10952.3	33373.7	-10339.1	10431.4
F.Cash Flow Data						
1.Depreciation for the year plus retention in business: cash flow (C3+E2)	20129.7	27297.5	24596.1	18969.6	42581.4	27508.7
2.Depreciation for the year plus changes in capital employed (C3+E1)	13305.0	20639.2	35548.4	52343.3	32242.3	37940.1
G.Operating Financial & Investment Ratios:						
1.Gearing ratio (A7 as % of A8)	20.5	12.1	19.8	29.0	23.9	33.2
2.Current ratio (B4 as % of B5)	88.5	97.1	117.9	127.7	161.0	116.1
3.Acid test or Quick ratio (B4-B3 as % B5)	88.5	97.1	117.8	105.8	160.8	116.0
4.Debt equity ratio (B6 as % of A3)	113.4	82.7	88.3	107.2	75.4	117.7
5.Return on assets (D7 as % of C4)	14.8	18.9	21.0	19.1	16.6	7.2
6.Self financing ratio (E2 as % of E1)	-	324.4	43.0	14.2	168.8	48.9
7.Cash flow ratio F1 as % of F2	151.3	132.3	69.2	36.2	132.1	72.5
8.Shareholders equity as % of ordinary share capital (A3 as % of A1)	151.9	163.1	157.6	158.5	167.2	159.2
9.Overhead and other expenses as % of gross sales (D4 as % D1)	75.1	69.3	68.8	70.9	77.6	87.1
10.Financial expenses as % of operating profit (D6 as % of D5)	18.2	13.1	8.8	6.4	8.8	23.2
11.Financial expense as % of gross sales (D6 as % of D1)	5.1	4.3	3.0	2.0	2.3	3.8
12.Financial expenses as % of contractual liabilities (D6 as % B8)	13.0	14.6	10.5	5.2	7.1	6.9
13.Tax provision as % of net pre-tax profit (D8 as % of D7)	35.9	30.8	37.1	34.9	36.8	52.0
14.Sundry debtors as % of gross sales	18.3	18.4	13.4	3.5	12.9	14.3
15.Net profit as % of shareholders' equity (D7 as % of A3)						15.7
15.Return on Equity (D7 as % of A3)	31.7	34.6	39.5	39.6	29.1	
H.Key Performance Indicators:						
1.Dividend cover ratio [(D7 - D8) as % of D9]	143.1	168.6	146.0	121.6	4376.2	2541.9
2.Dividend ratio to equity (D9 as % of A3)	14.2	14.2	17.0	21.2	0.4	0.3
3.Net profit margin (D7 as % of D1)	23.0	28.5	30.6	29.9	23.4	12.6
4.Earning per share before tax (D7/No. of ordinary shares)	4.8	5.6	6.2	6.3	4.9	2.5
5.Earning per share after tax [(D7-D8)/No. of ordinary shares]	3.1	3.9	3.9	4.1	3.1	1.2
6.Average annual % depreciation on written down fixed assets	12.3	15.0	14.2	10.7	12.3	11.6
7.Sales as % of total assets (D1 as % of C4)	64.5	66.3	68.4	63.8	70.9	57.4
8.Earning per share before tax growth (current year EPS - last year EPS/ last year EPS)	65.5	16.7	10.7	1.6	-22.2	-49.0
9.Sales growth (current year's 'sales - last year's sales / last year's sales)	10.3	-0.1	13.5	17.6	9.7	-2.0
10.Break-up value of ordinary shares (in rupees)	15.2	16.3	15.8	15.9	16.7	15.9